

# Standarbred Owners of Massachusetts, Inc. 2008 Quarterly Reports / Balance Sheet

## PURSE & AWARDS ACCOUNT

						<b>2007 Balance</b>
						50,056.23
<b>Revenue</b>	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>YTD</b>	
Statutory Payment from Plainridge Racecourse	66,061.16	85,374.69	73,246.65	43,799.00	268,481.50	
SOM Policy (Operating Account over \$5,000)	1,053.55				1,053.55	
Continuation Payments	8,300.00				8,300.00	
Sustaining Payments		14,075.00			14,075.00	
Yearling Payments		775.00	100.00		875.00	
Certificate of Deposit @ Maturity			112,854.75		112,854.75	
<b>Total Revenue</b>	<b>75,414.71</b>	<b>100,224.69</b>	<b>186,201.40</b>	<b>43,799.00</b>	<b>405,639.80</b>	<u><b>405,639.80</b></u>
						<b>455,696.03</b>
<b>Expenses</b>						
8% to SOM Operating Account	5,284.89	6,829.98	5,859.74	3,503.92	21,478.53	
Bank Fee	9.56				9.56	
Certificate of Deposit	110,000.00				110,000.00	
Trophy Coolers			3,112.62		3,112.62	
Trophy Halters			439.72		439.72	
2YO Purses			137,102.00		137,102.00	
3YO Purses			61,500.00	74,500.00	136,000.00	
Annual Awards				885.80	885.80	
<b>Total Expenses</b>	<b>115,294.45</b>	<b>6,829.98</b>	<b>208,014.08</b>	<b>78,889.72</b>	<b>409,028.23</b>	<b>409,028.23</b>
						<b>Account Balance</b>
						<b>46,667.80</b>